

As at 30 September 2010**Condensed Consolidated Statement of Financial Position****As at 30 September 2010**

	As at 30 Sep 2010 (RM) (Unaudited)	As at 31 Dec 2009 (RM) (Audited)
NON-CURRENT ASSETS		
Property, plant and equipment	14,271,493	11,041,364
Prepaid Lease Payment at Cost	5,385,876	5,577,918
	19,657,369	16,619,282
CURRENT ASSETS		
Inventories	7,988,631	7,375,933
Trade receivables	2,752,271	5,393,671
Other receivables, deposits & prepayments	615,047	318,016
Tax recoverable	332	1,267
Cash and bank balances	1,595,909	1,237,851
Fixed deposits with a licensed bank	750,034	7,002,685
	13,702,224	21,329,423
TOTAL ASSETS	33,359,593	37,948,705
FINANCED BY:		
Share capital	42,980,593	40,422,812
Reserves	(18,271,044)	(16,310,140)
Equity attributable to equity holders of the parent	24,709,549	24,112,672
Total equity	24,709,549	24,112,672
Non-Current Liabilities		
Finance payables	20,726	42,242
Deferred tax liabilities	134,000	134,000
	154,726	176,242
CURRENT LIABILITIES		
Trade payables	383,281	1,987,123
Other payables	7,235,891	10,737,542
Amount owing to director	14,913	-
Finance payables	21,384	35,383
Short term borrowings	270,493	310,493
Tax payables	569,356	589,250
Total current liabilities	8,495,318	13,659,791
TOTAL LIABILITIES	8,650,044	13,836,033
TOTAL EQUITY AND LIABILITIES	33,359,593	37,948,705
NET ASSETS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE PARENT (Sen)	14.37	14.91

1) The condensed consolidated balance sheets should be read in conjunction with the audited financial statements for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements.

Harvest Court Industries Berhad (36998-T)
Condensed Consolidated Statement of Comprehensive Income
For the period ended 30 September 2010

Note	2010 Current Qtr ended 30 Sep (RM) (Unaudited)	2009 Comparative Qtr ended 30 Sep (RM) (Unaudited)	2010 9 months cumulative to date (RM) (Unaudited)	2009 Comparative 9 months cumulative to date (RM) (Unaudited)
Revenue	1,606,491	2,535,084	4,681,725	7,676,816
Cost of sales	(1,566,103)	(2,279,782)	(4,448,215)	(7,526,579)
Gross profit /(loss)	40,388	255,302	233,510	150,237
Other income	53,323	425	130,331	114,812
Administrative expenses	(416,881)	(358,743)	(1,694,478)	(965,509)
Selling and distribution expenses	(133,337)	(46,121)	(298,358)	(59,390)
Other expenses	(129,804)	-	(279,560)	-
Finance Cost	(18,850)	(807,259)	(50,883)	(2,425,287)
Loss before taxation	(605,161)	(956,396)	(1,959,438)	(3,185,137)
Taxation	(1,480)	-	(1,466)	68,691
Loss for the period	(606,641)	(956,396)	(1,960,904)	(3,116,446)
Total comprehensive income for the period	(606,641)	(956,396)	(1,960,904)	(3,116,446)
Attributable to:				
Equity holders of the parent	(606,641)	(956,396)	(1,960,904)	(3,116,446)
Loss per share attributable to equity holders of the parent:				
Basic, for loss for the period (Sen)	(0.35)	(4.22)	(1.17)	(13.75)
Dilluted	-	-	-	-

1) The condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements.

2) The results has undergone the limited review by the external auditors (Messrs. UHY)

Harvest Court Industries Berhad (36998-T)
Condensed Consolidated Statement of Changes in Equity
For the financial period ended 30 September 2010

	Attributable to Equity Holders of the Parent				Total Equity (RM)
	Share Capital (RM)	Share Premium (RM)	Exchange Translation Reserve (RM)	Accumulated Losses (RM)	
9 months ended 30 Sep 2010					
Balance at beginning of period	40,422,812	-	-	(16,310,140)	24,112,672
Issuance of shares pursuant to ESOS	422,000				422,000
Issuance of shares pursuant to Private Placement	2,135,781				2,135,781
Total Comprehensive (Loss) for the period	-	-	-	(1,960,904)	(1,960,904)
Balance at end of period	42,980,593	-	-	(18,271,044)	24,709,549
9 months ended 30 Sep 2009					
Balance at beginning of period	22,669,900	873,000	-	(46,346,664)	(22,803,764)
Total Comprehensive (Loss) for the period	-	-	-	(3,116,446)	(3,116,446)
Balance at end of period	22,669,900	873,000	-	(49,463,110)	(25,920,210)

1) The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements.

2) The results has undergone the limited review by the external auditors (Messrs. UHY)

Harvest Court Industries Berhad
Condensed Consolidated Statement of Cash Flows
For the financial period ended 30 September 2010

	2010 9 months ended 30 Sep (RM'000)	2009 9 months ended 30 Sep (RM'000)
Net loss before tax	(1,959)	(3,116)
Adjustments for non-cash flow:-		
Non-cash items	1,150	538
Non-operating items (which are investing/financing)	(52)	2,386
Operating loss before changes in working capital	<u>(861)</u>	<u>(192)</u>
Changes in working capital :-		
Net change in current assets	1,718	(7,569)
Net change in current liabilities	<u>(2,945)</u>	<u>7,333</u>
Cash generated from/(used in) operations	(2,088)	(428)
Interest received	55	-
Net cash from/(used in) operating activities	<u>(2,033)</u>	<u>(428)</u>
Investing Activities		
- Other investments	<u>(3,714)</u>	<u>(84)</u>
Net cash used in investing activities	<u>(3,714)</u>	<u>(84)</u>
Financing Activities		
- Bank borrowing	(40)	(6)
- Finance Lease/ HP	(36)	-
Net cash used in financing activities	<u>(76)</u>	<u>(6)</u>
Net changes in Cash & Cash equivalents	(5,823)	(518)
Cash & Cash Equivalents at beginning of period	8,241	(14,195)
Foreign Currency differences	(72)	-
Cash & Cash Equivalents at end of period	<u><u>2,346</u></u>	<u><u>(14,713)</u></u>

Cash & Cash Equivalents comprise the following :-

Cash and bank balances	1,596	285
Fixed Deposit	750	0
Bank overdrafts		<u>(14,998)</u>
	<u>2,346</u>	<u>(14,713)</u>

1) The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements.

2) The results has undergone the limited review by the external auditors (Messrs. UHY)